

Cornerstone at Tamarac Homeowners Association
Annual Meeting of the Membership
May 4, 2010

President Jim Kottenstette announced at 7:00pm that a quorum was present. We have 14 proxies and 13 homeowners in attendance. Having established a quorum the meeting was called to order.

Minutes of the 2009 Annual meeting were reviewed by the attending homeowners. It was moved by Loren Ginsburg to approve the minutes and seconded by Karen Johnson. Motion was approved unanimously.

President Jim Kottenstette introduced the Board of Directors and the members of the Architectural Review Committee. Following this introduction, each homeowner introduced themselves.

Linnea Hauser, Chairperson for the ARC spoke briefly about the necessity of keeping our homes maintained and looking nice to maintain their values. She also explained that the ARC recently compiled a color scheme for the houses, earth tones that homeowners could use as a reference when trying to choose a color. This collection is available and kept at her home.

Business

- A. Non Profit Resolution-It was moved by Tom Barrett to approve this annual resolution and seconded by Karen Johnson. Motion approved unanimously.
- B. Year end financial and 2010 budget were available to each homeowner thru the Annual Meeting mailing.
- C. Contracts-Jim Kottenstette also discussed the approval of the Landscape contract and the Management contract for the year 2010.

Nominations and Election of Board Members 2010

Karen Johnson and Peter Kandell's positions on the Board have expired and have elected to serve again. No nominations were received from the floor. It was motioned by Loren Ginsburg to elect the two board members by affirmation. Second by Akeem Makeen. Motion was approved unanimously.

Unfinished Business

Home inspections were conducted last fall and the reported was placed in the Annual Meeting mailing. Several homeowners have already addressed maintenance matters and have alerted the Board.

There no further business to discuss the it was moved by Karen Johnson to adjourn the meeting and seconded by John Hauser.

Board Meeting-A quick meeting of the Board of Directors following the Annual Meeting was conducted. It was moved by Peter Kandell to keep the officers the same for the 2010 year. Motion seconded by John Hauser. Motion approved.