

CORNERSTONE @ TAMARAC HOA

NOVEMBER 30, 2006

| | ASSETS | |
|--------------------------|-------------|------------------|
| CASH | | |
| 1010 CASH-COLONIAL | \$ 4,576.52 | |
| 1023 RES-COLONIAL MM | 9,277.06 | |
| 1030 RES-COLONIAL CD 199 | 10,465.39 | |
| 1031 RES-COLONIAL CD 200 | 10,465.39 | |
| 1032 RES-COLONIAL CD 201 | 10,465.39 | |
| | ----- | |
| TOTAL CASH | | 45,249.75 |
| ACCOUNTS RECEIVABLE | | |
| 1110 DUES RECEIVABLE | 458.78 | |
| | ----- | |
| TOTAL RECEIVABLES | | 458.78 |
| | | ----- |
| TOTAL CURRENT ASSETS | | 45,708.53 |
| | | ----- |
| TOTAL ASSETS | | <u>45,708.53</u> |

CORNERSTONE @ TAMARAC HOA

NOVEMBER 30, 2006

LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS 1,370.00

TOTAL PAYABLES

1,370.00

TOTAL LIABILITIES

1,370.00

EQUITY

2940 CURRENT EARNINGS 4,464.16

2941 CURRERNT EARNINGS (4,464.16)

2950 RESERVE FUND-PRIOR 31,479.52

2955 RESERVE FUND-CURRENT 6,775.40

2960 OPERATING FUND-PRIOR 8,394.85

2965 OPERATING FD-CURRENT (2,311.24)

TOTAL EQUITY

44,338.53

TOT LIABILITY AND EQUITY

45,708.53

CORNERSTONE @ TAMARAC HOA

Budget Comparison Report
 NOVEMBER 30, 2006
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

| INCOME | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| 5110 ASSESSMENTS | \$ 5,100.00 | \$ 5,100.00 | 0.00 | \$ 56,100.00 | \$ 56,100.00 | \$ 61,200.00 |
| 5210 LATE FEE CHARGE | 0.00 | 30.00 | 30.00 | 0.00 | 315.00 | 0.00 |
| 5220 COLLECTION COST REC | 0.00 | 0.00 | 0.00 | 0.00 | 792.45 | 0.00 |
| 5245 INTEREST INCOME | 0.00 | 2.28 | 2.28 | 0.00 | 112.09 | 0.00 |
| 5255 MISC INCOME | 10.00 | 0.00 | (10.00) | 110.00 | 0.00 | 120.00 |
| 5450 TRANSFERS TO RESERVE | (500.00) | (500.00) | 0.00 | (5,500.00) | (5,500.00) | (6,000.00) |
| TOTAL INCOME | 4,610.00 | 4,632.28 | 22.28 | 50,710.00 | 51,819.54 | 55,320.00 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 850.00 | 850.00 | 0.00 | 9,350.00 | 9,350.00 | 10,200.00 |
| 7040 LEGAL FEES | 0.00 | 420.00 | (420.00) | 750.00 | 3,608.88 | 750.00 |
| 7045 LEGAL COLLECTIONS | 200.00 | 0.00 | 200.00 | 800.00 | 858.45 | 800.00 |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 1,000.00 | 0.00 | 1,000.00 |
| 7060 PRINTING & COPYING | 50.00 | 32.70 | 17.30 | 550.00 | 1,874.87 | 600.00 |
| 7062 POSTAGE | 35.00 | 14.41 | 20.59 | 385.00 | 504.97 | 420.00 |
| 7075 LICENSE, PERMITS, DUES | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 | 0.00 |
| 7085 ANNUAL MEETING | 0.00 | 0.00 | 0.00 | 25.00 | 331.15 | 25.00 |
| 7090 MISC ADMINISTRATIVE | 0.00 | 349.00 | (349.00) | 200.00 | 987.31 | 200.00 |
| TOTAL ADMINISTRATIVE | 1,135.00 | 1,666.11 | (531.11) | 13,060.00 | 17,540.63 | 13,995.00 |
| 7130 INSURANCE | 0.00 | 0.00 | 0.00 | 600.00 | 775.00 | 600.00 |
| TOTAL TAXES & INSURANCE | 0.00 | 0.00 | 0.00 | 600.00 | 775.00 | 600.00 |
| 7380 TRASH REMOVAL | 0.00 | 0.00 | 0.00 | 300.00 | 550.00 | 300.00 |

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| TOTAL UTILITIES | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|-------------------------|----------|----------|----------------|------------|------------|---------------|
| \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| | 0.00 | 0.00 | 0.00 | 300.00 | 550.00 | 300.00 |
| 7410 LANDSCAPE MAINT | 0.00 | 0.00 | 0.00 | 550.00 | 137.76 | 550.00 |
| 7415 LANDSCAPE CONTRACT | 0.00 | 0.00 | 0.00 | 27,202.00 | 27,280.99 | 27,202.00 |
| 7428 FLOWERS | 0.00 | 0.00 | 0.00 | 500.00 | 0.00 | 500.00 |
| 7432 LEAF CLEAN UP | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,200.00 |
| 7460 FENCE REPAIRS | 0.00 | 0.00 | 0.00 | 1,260.00 | 2,650.00 | 1,260.00 |
| TOTAL LANDSCAPE MAINT | 0.00 | 0.00 | 0.00 | 29,512.00 | 30,068.75 | 30,712.00 |
| 7630 SNOW REMOVAL | 0.00 | 1,761.50 | (1,761.50) | 8,000.00 | 4,992.31 | 10,500.00 |
| TOTAL SNOW/ROAD MAINT | 0.00 | 1,761.50 | (1,761.50) | 8,000.00 | 4,992.31 | 10,500.00 |
| 7715 ASSOCIATION PICNIC | 0.00 | 0.00 | 0.00 | 0.00 | 204.09 | 0.00 |
| TOTAL OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 204.09 | 0.00 |
| TOTAL EXPENSES | 1,135.00 | 3,427.61 | (2,292.61) | 51,472.00 | 54,130.78 | 56,107.00 |
| NET PROFIT/LOSS | 3,475.00 | 1,204.67 | (2,270.33) | (762.00) | (2,311.24) | (787.00) |

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 WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|------------------------------|--------|--------|----------------|------------|------------|---------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES \$ | 500.00 | 500.00 | 0.00 | 5,500.00 | 5,500.00 | \$ 6,000.00 |
| 9350 INTEREST INCOME | 0.00 | 18.46 | 18.46 | 0.00 | 1,275.40 | 0.00 |
| TOTAL REVENUE | 500.00 | 518.46 | 18.46 | 5,500.00 | 6,775.40 | 6,000.00 |
| EXPENSE | | | | | | |
| RESERVE EXPENSE | | | | | | |
| EXCESS/LOSS OF RESERVES | 500.00 | 518.46 | 18.46 | 5,500.00 | 6,775.40 | 6,000.00 |