

CORNERSTONE @ TAMARAC HOA

AS OF AUGUST 31, 2010

ASSETS

| CASH | |
|--------------------------|------------------|
| 1012 CASH-US BANK | 20,452.76 |
| 1033 RES-US BANK CD 756 | 11,961.85 |
| 1034 RES-US BANK CD 764 | 11,961.85 |
| 1035 RES-US BANK CD 772 | 11,961.85 |
| | <hr/> |
| TOTAL CASH | 56,338.31 |
| | <hr/> |
| ACCOUNTS RECEIVABLE | |
| 1110 DUES RECEIVABLE | 740.00 |
| | <hr/> |
| TOTAL RECEIVABLES | 740.00 |
| | <hr/> |
| TOTAL ASSETS | 57,078.31 |
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LIABILITIES & EQUITY

| CURRENT LIABILITIES | |
|---------------------------------|------------------|
| 2115 PREPAID ASSESSMENTS | 3,805.00 |
| | <hr/> |
| TOTAL LIABILITIES | 3,805.00 |
| | <hr/> |
| EQUITY | |
| 2940 CURRENT EARNINGS | 2,369.58 |
| 2941 CURRENT EARNINGS | (2,369.58) |
| 2950 RESERVE FUND-PRIOR | 40,142.63 |
| 2955 RESERVE FUND-CURRENT | 769.47 |
| 2960 OPERATING FUND-PRIOR | 10,761.10 |
| 2965 OPERATING FD-CURRENT | 1,600.11 |
| | <hr/> |
| TOTAL EQUITY | 53,273.31 |
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| TOT LIABILITY AND EQUITY | 57,078.31 |
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Budget Comparison Report
AS OF AUGUST 31, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR.VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|------------------------------------|-----------------|-----------------|-------------------|------------------|------------------|------------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$4,760.00 | \$4,760.00 | \$0.00 | \$38,080.00 | \$38,080.00 | \$57,120.00 |
| 5210 LATE FEE CHARGE | 0.00 | 60.00 | 60.00 | 0.00 | 315.00 | 0.00 |
| 5245 INTEREST INCOME | 0.00 | 0.48 | 0.48 | 0.00 | 1.02 | 0.00 |
| TOTAL INCOME | 4,760.00 | 4,820.48 | 60.48 | 38,080.00 | 38,396.02 | 57,120.00 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 850.00 | 850.00 | 0.00 | 6,800.00 | 6,800.00 | 10,200.00 |
| 7040 LEGAL FEES | 0.00 | 0.00 | 0.00 | 1,000.00 | 0.00 | 1,000.00 |
| 7045 LEGAL COLLECTIONS | 0.00 | 0.00 | 0.00 | 1,000.00 | 0.00 | 1,000.00 |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 1,000.00 | 225.00 | 1,000.00 |
| 7060 PRINTING & COPYING | 100.00 | 5.00 | 95.00 | 1,075.00 | 623.37 | 1,475.00 |
| 7062 POSTAGE | 35.00 | 10.00 | 25.00 | 280.00 | 103.46 | 420.00 |
| 7070 BANK CHARGES | 0.00 | 0.00 | 0.00 | 61.00 | 127.77 | 61.00 |
| 7085 ANNUAL MEETING | 0.00 | 0.00 | 0.00 | 1,000.00 | 0.00 | 1,000.00 |
| 7090 MISC ADMINISTRATIVE | 0.00 | 35.50 | (35.50) | 1,000.00 | 716.95 | 1,000.00 |
| TOTAL ADMINISTRATIVE | 985.00 | 900.50 | 84.50 | 13,216.00 | 8,596.55 | 17,156.00 |
| 7130 INSURANCE | 0.00 | 0.00 | 0.00 | 1,550.00 | 1,749.00 | 1,550.00 |
| TOTAL TAXES & INSURANCE | 0.00 | 0.00 | 0.00 | 1,550.00 | 1,749.00 | 1,550.00 |
| 7370 WATER/SEWER | 0.00 | 0.00 | 0.00 | 0.00 | 168.00 | 0.00 |
| 7380 TRASH REMOVAL | 0.00 | 0.00 | 0.00 | 300.00 | 295.00 | 300.00 |
| TOTAL UTILITIES | 0.00 | 0.00 | 0.00 | 300.00 | 463.00 | 300.00 |
| 7410 LANDSCAPE MAINT | 100.00 | 0.00 | 100.00 | 500.00 | 0.00 | 700.00 |
| 7415 LANDSCAPE CONTRACT | 3,331.00 | 6,518.00 | (3,187.00) | 16,652.00 | 16,292.00 | 23,314.00 |
| 7428 FLOWERS | 0.00 | 1,040.27 | (1,040.27) | 1,200.00 | 1,190.27 | 1,200.00 |
| 7440 SPRINKLER SYS MAINT | 75.00 | 0.00 | 75.00 | 300.00 | 200.16 | 300.00 |
| TOTAL LANDSCAPE MAINT | 3,506.00 | 7,558.27 | (4,052.27) | 18,652.00 | 17,682.43 | 25,514.00 |

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|------------------------------|----------|------------|---------------|------------|------------|---------------|
| 7630 SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 9,000.00 | 8,304.93 | 11,600.00 |
| TOTAL SNOW/ROAD MAINT | 0.00 | 0.00 | 0.00 | 9,000.00 | 8,304.93 | 11,600.00 |
| 7715 ASSOCIATION PICNIC | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| TOTAL OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| TOTAL EXPENSES | 4,491.00 | 8,458.77 | (3,967.77) | 42,718.00 | 36,795.91 | 57,120.00 |
| NET PROFIT/LOSS | 269.00 | (3,638.29) | (3,907.29) | (4,638.00) | 1,600.11 | 0.00 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|--------------------------------|--------|--------|----------------|------------|------------|---------------|
| RESERVE REVENUE | | | | | | |
| 9350 INTEREST INCOME | 140.00 | 0.00 | (140.00) | 1,120.00 | 769.47 | 1,680.00 |
| TOTAL REVENUE | 140.00 | 0.00 | (140.00) | 1,120.00 | 769.47 | 1,680.00 |
| | | | | | | |
| EXPENSE | | | | | | |
| 9510 FENCE | 0.00 | 0.00 | 0.00 | 2,500.00 | 0.00 | 2,500.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 2,500.00 | 0.00 | 2,500.00 |
| EXCESS/LOSS OF RESERVES | 140.00 | 0.00 | (140.00) | (1,380.00) | 769.47 | (820.00) |