

CORNERSTONE @ TAMARAC HOA

AS OF SEPTEMBER 30, 2011

ASSETS

CASH		
1012 CASH-US BANK	23,452.53	
1033 RES-US BANK CD 756	11,961.85	
1034 RES-US BANK CD 764	11,961.85	
1035 RES-US BANK CD 772	11,961.85	
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TOTAL CASH		<u>59,338.08</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	2,625.11	
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TOTAL RECEIVABLES		<u>2,625.11</u>
TOTAL ASSETS		<u>61,963.19</u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	2,807.35	
	<u> </u>	
TOTAL LIABILITIES		<u>2,807.35</u>
EQUITY		
2940 CURRENT EARNINGS	1,838.66	
2941 CURRENT EARNINGS	(1,838.66)	
2950 RESERVE FUND-PRIOR	40,912.10	
2960 OPERATING FUND-PRIOR	16,405.08	
2965 OPERATING FD-CURRENT	1,838.66	
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TOTAL EQUITY		<u>59,155.84</u>
TOT LIABILITY AND EQUITY		<u>61,963.19</u>

CORNERSTONE @ TAMARAC HOA

Budget Comparison Report
AS OF SEPTEMBER 30, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$4,760.00	\$4,760.00	\$0.00	\$42,840.00	\$42,840.00	\$57,120.00
5210 LATE FEE CHARGE	0.00	30.00	30.00	0.00	360.00	0.00
5220 COLLECTION COST REC	0.00	111.05	111.05	0.00	2,519.80	0.00
5245 INTEREST INCOME	0.00	0.54	0.54	0.00	5.63	0.00
TOTAL INCOME	4,760.00	4,901.59	141.59	42,840.00	45,725.43	57,120.00
EXPENSES						
7030 MANAGEMENT FEES	850.00	850.00	0.00	7,650.00	7,650.00	10,200.00
7040 LEGAL FEES	0.00	78.00	(78.00)	1,000.00	745.10	1,000.00
7045 LEGAL COLLECTIONS	0.00	113.05	(113.05)	1,000.00	2,998.02	1,000.00
7055 AUDIT FEES	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7060 PRINTING & COPYING	100.00	142.05	(42.05)	1,175.00	679.46	1,475.00
7062 POSTAGE	35.00	15.72	19.28	315.00	124.55	420.00
7085 ANNUAL MEETING	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7090 MISC ADMINISTRATIVE	0.00	40.50	(40.50)	0.00	728.22	0.00
TOTAL ADMINISTRATIVE	985.00	1,239.32	(254.32)	13,140.00	12,925.35	16,095.00
7130 INSURANCE	0.00	0.00	0.00	1,750.00	1,749.00	1,750.00
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	1,750.00	1,749.00	1,750.00
7370 WATER/SEWER	0.00	0.00	0.00	0.00	168.00	0.00
7380 TRASH REMOVAL	0.00	0.00	0.00	300.00	295.00	300.00
TOTAL UTILITIES	0.00	0.00	0.00	300.00	463.00	300.00
7410 LANDSCAPE MAINT	100.00	0.00	100.00	600.00	109.56	700.00
7415 LANDSCAPE CONTRACT	3,331.00	3,259.00	72.00	19,983.00	19,551.00	23,314.00
7425 TREE PRUNING	0.00	0.00	0.00	0.00	66.00	0.00
7428 FLOWERS	0.00	0.00	0.00	1,200.00	1,478.07	1,200.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	300.00	191.29	300.00
TOTAL LANDSCAPE MAINT	3,431.00	3,259.00	172.00	22,083.00	21,395.92	25,514.00

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	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7630 SNOW REMOVAL	0.00	0.00	0.00	9,761.00	7,353.50	12,361.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	9,761.00	7,353.50	12,361.00
7715 ASSOCIATION PICNIC	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00
TOTAL OTHER EXPENSES	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00
TOTAL EXPENSES	5,416.00	4,498.32	917.68	48,034.00	43,886.77	57,020.00
NET PROFIT/LOSS	(656.00)	403.27	1,059.27	(5,194.00)	1,838.66	100.00

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	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9350 INTEREST INCOME	140.00	0.00	(140.00)	1,260.00	0.00	1,680.00
TOTAL REVENUE	140.00	0.00	(140.00)	1,260.00	0.00	1,680.00
EXPENSE						
9510 FENCE	0.00	0.00	0.00	2,500.00	0.00	2,500.00
TOTAL EXPENSES	0.00	0.00	0.00	2,500.00	0.00	2,500.00
EXCESS/LOSS OF RESERVES	140.00	0.00	(140.00)	(1,240.00)	0.00	(820.00)