

CORNERSTONE @ TAMARAC HOA

AS OF SEPTEMBER 30, 2008

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	5,579.09	
1030 RES-BOC CD 199		11,374.98	
1031 RES-BOC CD 200		11,374.98	
1032 RES-BOC CD 201		11,374.98	

TOTAL CASH			39,704.03

ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		2,453.33	

TOTAL RECEIVABLES			2,453.33

TOTAL ASSETS			42,157.36
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LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		3,060.55	

TOTAL LIABILITIES			3,060.55

EQUITY			
2940 CURRENT EARNINGS		(6,028.68)	
2941 CURRERNT EARNINGS		6,028.68	
2950 RESERVE FUND-PRIOR		36,730.64	
2955 RESERVE FUND-CURRENT		1,264.44	
2960 OPERATING FUND-PRIOR		8,394.85	
2965 OPERATING FD-CURRENT		(7,293.12)	

TOTAL EQUITY			39,096.81

TOT LIABILITY AND EQUITY			42,157.36
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Budget Comparison Report
AS OF SEPTEMBER 30, 2008

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 4,760.00	\$ 4,760.00	\$ 0.00	\$ 42,840.00	\$ 42,840.00	\$ 57,120.00
5210 LATE FEE CHARGE	0.00	120.00	120.00	0.00	390.00	0.00
5220 COLLECTION COST REC	0.00	773.70	773.70	0.00	2,117.22	0.00
5255 MISC INCOME	10.00	0.00	(10.00)	90.00	75.00	120.00
TOTAL INCOME	4,770.00	5,653.70	883.70	42,930.00	45,422.22	57,240.00
EXPENSES						
7030 MANAGEMENT FEES	875.00	875.00	0.00	7,875.00	7,875.00	10,500.00
7040 LEGAL FEES	167.00	36.00	131.00	1,503.00	1,026.00	2,004.00
7045 LEGAL COLLECTIONS	150.00	773.70	(623.70)	1,350.00	2,117.22	1,800.00
7055 AUDIT FEES	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
7060 PRINTING & COPYING	100.00	5.00	95.00	900.00	1,509.67	1,200.00
7062 POSTAGE	35.00	28.90	6.10	315.00	241.31	420.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	25.00	0.00	25.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	0.00	140.39	0.00
7085 ANNUAL MEETING	0.00	0.00	0.00	50.00	0.00	50.00
7090 MISC ADMINISTRATIVE	5.00	38.00	(33.00)	45.00	454.96	60.00
TOTAL ADMINISTRATIVE	1,332.00	1,756.60	(424.60)	13,063.00	14,364.55	17,059.00
7130 INSURANCE	0.00	(753.00)	753.00	800.00	1,550.00	800.00
TOTAL TAXES & INSURANCE	0.00	(753.00)	753.00	800.00	1,550.00	800.00
7360 TRASH REMOVAL	0.00	0.00	0.00	285.00	333.88	285.00
TOTAL UTILITIES	0.00	0.00	0.00	285.00	333.88	285.00

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7410 LANDSCAPE MAINT	\$ 24.00	\$ 0.00	\$ 24.00	\$ 144.00	\$ 4,240.00	\$ 168.00
7415 LANDSCAPE CONTRACT	4,042.00	6,273.00	(2,231.00)	24,252.00	21,958.00	28,294.00
7425 TREE PRUNING	0.00	0.00	0.00	400.00	114.00	400.00
7428 FLOWERS	0.00	0.00	0.00	500.00	150.00	500.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	516.86	0.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	2,156.45	0.00
TOTAL LANDSCAPE MAINT	4,066.00	6,273.00	(2,207.00)	25,296.00	29,135.31	29,362.00
7630 SNOW REMOVAL	0.00	0.00	0.00	4,231.00	5,099.75	7,427.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	2,455.00	1,341.45	2,455.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	6,686.00	6,441.20	9,882.00
7715 ASSOCIATION PICNIC	1,400.00	890.40	509.60	1,400.00	890.40	1,400.00
TOTAL OTHER EXPENSES	1,400.00	890.40	509.60	1,400.00	890.40	1,400.00
TOTAL EXPENSES	6,798.00	8,167.00	(1,369.00)	47,530.00	52,715.34	58,788.00
NET PROFIT/LOSS	(2,028.00)	(2,513.30)	(485.30)	(4,600.00)	(7,293.12)	(1,548.00)

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RESERVE REVENUE						
9350 INTEREST INCOME	100.00	0.00	(100.00)	900.00	1,264.44	1,200.00
TOTAL REVENUE	100.00	0.00	(100.00)	900.00	1,264.44	1,200.00
RESERVE EXPENSE						
EXPENSE						
9500 LANDSCAPE	0.00	0.00	0.00	750.00	0.00	750.00
9510 FENCE	0.00	0.00	0.00	2,500.00	0.00	2,500.00
TOTAL EXPENSES	0.00	0.00	0.00	3,250.00	0.00	3,250.00
EXCESS/LOSS OF RESERVES	100.00	0.00	(100.00)	(2,350.00)	1,264.44	(2,050.00)