

CORNERSTONE @ TAMARAC HOA

AS OF JUNE 30, 2010

ASSETS

CASH

1010 CASH-BANK OF CHOICE	\$23,956.14
1030 RES-BOC CD 199	11,803.31
1031 RES-BOC CD 200	11,803.31
1032 RES-BOC CD 201	11,803.31

TOTAL CASH 59,366.07

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	175.00
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TOTAL RECEIVABLES 175.00

TOTAL ASSETS 59,541.07

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	3,895.00
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TOTAL LIABILITIES 3,895.00

EQUITY

2940 CURRENT EARNINGS	4,742.34
2941 CURRENT EARNINGS	(4,742.34)
2950 RESERVE FUND-PRIOR	40,142.63
2955 RESERVE FUND-CURRENT	158.85
2960 OPERATING FUND-PRIOR	10,761.10
2965 OPERATING FD-CURRENT	4,583.49

TOTAL EQUITY 55,646.07

TOT LIABILITY AND EQUITY 59,541.07

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Budget Comparison Report
AS OF JUNE 30, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$4,760.00	\$4,760.00	\$0.00	\$28,560.00	\$28,560.00	\$57,120.00
5210 LATE FEE CHARGE	0.00	35.00	35.00	0.00	195.00	0.00
TOTAL INCOME	4,760.00	4,795.00	35.00	28,560.00	28,755.00	57,120.00
EXPENSES						
7030 MANAGEMENT FEES	850.00	850.00	0.00	5,100.00	5,100.00	10,200.00
7040 LEGAL FEES	0.00	0.00	0.00	500.00	0.00	1,000.00
7045 LEGAL COLLECTIONS	0.00	0.00	0.00	500.00	0.00	1,000.00
7055 AUDIT FEES	0.00	225.00	(225.00)	1,000.00	225.00	1,000.00
7060 PRINTING & COPYING	100.00	154.06	(54.06)	875.00	613.37	1,475.00
7062 POSTAGE	35.00	14.40	20.60	210.00	77.33	420.00
7070 BANK CHARGES	0.00	17.28	(17.28)	61.00	127.77	61.00
7085 ANNUAL MEETING	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7090 MISC ADMINISTRATIVE	0.00	50.50	(50.50)	1,000.00	645.95	1,000.00
TOTAL ADMINISTRATIVE	985.00	1,311.24	(326.24)	10,246.00	6,789.42	17,156.00
7130 INSURANCE	1,550.00	753.00	797.00	1,550.00	1,749.00	1,550.00
TOTAL TAXES & INSURANCE	1,550.00	753.00	797.00	1,550.00	1,749.00	1,550.00
7370 WATER/SEWER	0.00	168.00	(168.00)	0.00	168.00	0.00
7380 TRASH REMOVAL	0.00	295.00	(295.00)	0.00	295.00	300.00
TOTAL UTILITIES	0.00	463.00	(463.00)	0.00	463.00	300.00
7410 LANDSCAPE MAINT	100.00	0.00	100.00	300.00	0.00	700.00
7415 LANDSCAPE CONTRACT	3,331.00	3,259.00	72.00	9,990.00	6,515.00	23,314.00
7428 FLOWERS	0.00	150.00	(150.00)	1,200.00	150.00	1,200.00
7440 SPRINKLER SYS MAINT	75.00	200.16	(125.16)	150.00	200.16	300.00
TOTAL LANDSCAPE MAINT	3,506.00	3,609.16	(103.16)	11,640.00	6,865.16	25,514.00
7630 SNOW REMOVAL	0.00	0.00	0.00	9,000.00	8,304.93	11,600.00

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TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	9,000.00	8,304.93	11,600.00
7715 ASSOCIATION PICNIC	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL EXPENSES	6,041.00	6,136.40	(95.40)	32,436.00	24,171.51	57,120.00
NET PROFIT/LOSS	(1,281.00)	(1,341.40)	(60.40)	(3,876.00)	4,583.49	0.00

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	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9350 INTEREST INCOME	140.00	0.00	(140.00)	840.00	158.85	1,680.00
TOTAL REVENUE	140.00	0.00	(140.00)	840.00	158.85	1,680.00
EXPENSE						
9510 FENCE	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00
TOTAL EXPENSES	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00
EXCESS/LOSS OF RESERVES	(2,360.00)	0.00	2,360.00	(1,660.00)	158.85	(820.00)