

CORNERSTONE @ TAMARAC HOA

AS OF JUNE 30, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	18,823.83	
1030 RES-BOC CD 199		11,468.30	
1031 RES-BOC CD 200		11,468.30	
1032 RES-BOC CD 201		11,468.30	

TOTAL CASH			53,228.73

ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		1,096.68	

TOTAL RECEIVABLES			1,096.68

TOTAL ASSETS			54,325.41
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		LIABILITIES & EQUITY	
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		3,994.99	

TOTAL LIABILITIES			3,994.99

EQUITY			
2940 CURRENT EARNINGS		2,639.12	
2941 CURRERNT EARNINGS		(2,639.12)	
2950 RESERVE FUND-PRIOR		39,296.45	
2960 OPERATING FUND-PRIOR		8,394.85	
2965 OPERATING FD-CURRENT		2,639.12	

TOTAL EQUITY			50,330.42

TOT LIABILITY AND EQUITY			54,325.41
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Budget Comparison Report
AS OF JUNE 30, 2009

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 4,760.00	\$ 4,760.00	\$ 0.00	\$ 28,560.00	\$ 28,560.00	\$ 57,120.00
5210 LATE FEE CHARGE	0.00	60.00	60.00	0.00	135.00	0.00
TOTAL INCOME	4,760.00	4,820.00	60.00	28,560.00	28,695.00	57,120.00
EXPENSES						
7030 MANAGEMENT FEES	850.00	850.00	0.00	5,100.00	5,100.00	10,200.00
7040 LEGAL FEES	167.00	0.00	167.00	1,002.00	12.00	2,004.00
7045 LEGAL COLLECTIONS	150.00	0.00	150.00	900.00	0.00	1,800.00
7055 AUDIT FEES	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7060 PRINTING & COPYING	100.00	5.00	95.00	875.00	306.33	1,475.00
7062 POSTAGE	35.00	10.84	24.16	210.00	84.86	420.00
7090 MISC ADMINISTRATIVE	0.00	355.28	(355.28)	300.00	532.78	300.00
TOTAL ADMINISTRATIVE	1,302.00	1,221.12	80.88	9,387.00	6,035.97	17,199.00
7130 INSURANCE	1,550.00	0.00	1,550.00	1,550.00	825.00	1,550.00
TOTAL TAXES & INSURANCE	1,550.00	0.00	1,550.00	1,550.00	825.00	1,550.00
7370 WATER/SEWER	0.00	168.00	(168.00)	0.00	168.00	0.00
7380 TRASH REMOVAL	0.00	0.00	0.00	0.00	0.00	300.00
TOTAL UTILITIES	0.00	168.00	(168.00)	0.00	168.00	300.00
7410 LANDSCAPE MAINT	100.00	44.50	55.50	300.00	44.50	700.00
7415 LANDSCAPE CONTRACT	3,137.00	3,259.00	(122.00)	9,411.00	9,774.00	21,958.00
7426 TREE/TURF SPRAYING	0.00	165.00	(165.00)	0.00	165.00	0.00
7428 FLOWERS	0.00	1,696.97	(1,696.97)	750.00	1,846.97	750.00

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7440 SPRINKLER SYS MAINT	75.00	73.74	1.26	150.00	73.74	225.00
7460 FENCE REPAIRS	0.00	0.00	0.00	3,000.00	0.00	3,000.00
TOTAL LANDSCAPE MAINT	3,312.00	5,239.21	(1,927.21)	13,611.00	11,904.21	26,633.00
7630 SNOW REMOVAL	0.00	0.00	0.00	7,200.00	7,122.70	10,300.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	7,200.00	7,122.70	10,300.00
7715 ASSOCIATION PICNIC	0.00	0.00	0.00	0.00	0.00	1,113.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	0.00	0.00	1,113.00
TOTAL EXPENSES	6,164.00	6,628.33	(464.33)	31,748.00	26,055.88	57,095.00
NET PROFIT/LOSS	(1,404.00)	(1,808.33)	(404.33)	(3,188.00)	2,639.12	25.00

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RESERVE REVENUE						
9350 INTEREST INCOME	140.00	0.00	(140.00)	840.00	0.00	1,680.00
TOTAL REVENUE	140.00	0.00	(140.00)	840.00	0.00	1,680.00
RESERVE EXPENSE						
9510 FENCE	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00
TOTAL EXPENSES	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00
EXCESS/LOSS OF RESERVES	(2,360.00)	0.00	2,360.00	(1,660.00)	0.00	(820.00)