

CORNERSTONE @ TAMARAC HOA

FEBRUARY 29, 2008

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$	17,998.40
1030 RES-BOC CD 199		11,093.25
1031 RES-BOC CD 200		11,093.25
1032 RES-BOC CD 201		11,093.25

TOTAL CASH		51,278.15
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE		2,595.27

TOTAL RECEIVABLES		2,595.27

TOTAL CURRENT ASSETS		53,873.42

TOTAL ASSETS		53,873.42
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LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS 3,116.70

TOTAL PAYABLES

3,116.70

TOTAL LIABILITIES

3,116.70

EQUITY

2940 CURRENT EARNINGS 5,631.23

2941 CURRERNT EARNINGS (5,631.23)

2950 RESERVE FUND-PRIOR 36,730.64

2955 RESERVE FUND-CURRENT 419.25

2960 OPERATING FUND-PRIOR 8,394.85

2965 OPERATING FD-CURRENT 5,211.98

TOTAL EQUITY

50,756.72

TOT LIABILITY AND EQUITY

53,873.42

CORNERSTONE @ TAMARAC HOA

Budget Comparison Report
 FEBRUARY 29, 2008

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7425 TREE PRUNING	0.00	0.00	0.00	0.00	0.00	400.00
7428 FLOWERS	0.00	0.00	0.00	0.00	0.00	500.00
TOTAL LANDSCAPE MAINT	0.00	0.00	0.00	0.00	0.00	29,362.00
7630 SNOW REMOVAL	1,000.00	1,821.50	(821.50)	1,814.00	1,821.50	7,427.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	2,455.00	0.00	2,455.00
TOTAL SNOW/ROAD MAINT	1,000.00	1,821.50	(821.50)	4,269.00	1,821.50	9,882.00
7715 ASSOCIATION PICNIC	0.00	0.00	0.00	0.00	0.00	1,400.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	0.00	0.00	1,400.00
TOTAL EXPENSES	2,332.00	3,376.34	(1,044.34)	6,933.00	4,318.02	58,788.00
NET PROFIT/LOSS	2,438.00	1,383.66	(1,054.34)	2,607.00	5,211.98	(1,548.00)

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	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9350 INTEREST INCOME	100.00	0.00	(100.00)	200.00	419.25	1,200.00
TOTAL REVENUE	100.00	0.00	(100.00)	200.00	419.25	1,200.00
RESERVE EXPENSE						
EXPENSE						
9500 LANDSCAPE	0.00	0.00	0.00	0.00	0.00	750.00
9510 FENCE	0.00	0.00	0.00	0.00	0.00	2,500.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00	0.00	3,250.00
EXCESS/LOSS OF RESERVES	100.00	0.00	(100.00)	200.00	419.25	(2,050.00)