

CORNERSTONE @ TAMARAC HOA

AS OF DECEMBER 31, 2009

ASSETS

CASH	
1010 CASH-BANK OF CHOICE	\$17,952.64
1030 RES-BOC CD 199	11,750.36
1031 RES-BOC CD 200	11,750.36
1032 RES-BOC CD 201	11,750.36
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TOTAL CASH	53,203.72
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ACCOUNTS RECEIVABLE	
1110 DUES RECEIVABLE	550.00
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TOTAL RECEIVABLES	550.00
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TOTAL ASSETS	53,753.72
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LIABILITIES & EQUITY

CURRENT LIABILITIES	
2115 PREPAID ASSESSMENTS	2,849.99
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TOTAL LIABILITIES	2,849.99
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EQUITY	
2940 CURRENT EARNINGS	3,212.43
2941 CURRENRT EARNINGS	(3,212.43)
2950 RESERVE FUND-PRIOR	39,296.45
2955 RESERVE FUND-CURRENT	846.18
2960 OPERATING FUND-PRIOR	8,394.85
2965 OPERATING FD-CURRENT	2,366.25
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TOTAL EQUITY	50,903.73
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TOT LIABILITY AND EQUITY	53,753.72
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CORNERSTONE @ TAMARAC HOA

Budget Comparison Report
AS OF DECEMBER 31, 2009

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$4,760.00	\$4,760.00	\$0.00	\$57,120.00	\$57,120.00	\$0.00
5210 LATE FEE CHARGE	0.00	120.00	120.00	0.00	345.00	345.00
TOTAL INCOME	4,760.00	4,880.00	120.00	57,120.00	57,465.00	345.00
EXPENSES						
7030 MANAGEMENT FEES	850.00	850.00	0.00	10,200.00	10,200.00	0.00
7040 LEGAL FEES	167.00	0.00	167.00	2,004.00	12.00	1,992.00
7045 LEGAL COLLECTIONS	150.00	0.00	150.00	1,800.00	0.00	1,800.00
7055 AUDIT FEES	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7060 PRINTING & COPYING	100.00	422.43	(322.43)	1,475.00	911.54	563.36
7062 POSTAGE	35.00	10.44	24.56	420.00	191.06	228.94
7070 BANK CHARGES	0.00	16.09	(16.09)	0.00	16.09	(16.09)
7090 MISC ADMINISTRATIVE	0.00	35.50	(35.50)	300.00	1,245.78	(945.78)
TOTAL ADMINISTRATIVE	1,302.00	1,334.46	(32.46)	17,199.00	12,576.57	4,622.43
7130 INSURANCE	0.00	0.00	0.00	1,550.00	1,578.00	(28.00)
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	1,550.00	1,578.00	(28.00)
7370 WATER/SEWER	0.00	0.00	0.00	0.00	168.00	(168.00)
7380 TRASH REMOVAL	0.00	0.00	0.00	300.00	295.00	5.00
TOTAL UTILITIES	0.00	0.00	0.00	300.00	463.00	(163.00)
7410 LANDSCAPE MAINT	0.00	0.00	0.00	700.00	191.50	508.50
7415 LANDSCAPE CONTRACT	0.00	0.00	0.00	21,958.00	22,810.00	(852.00)
7425 TREE PRUNING	0.00	105.00	(105.00)	0.00	105.00	(105.00)
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	0.00	315.00	(315.00)
7428 FLOWERS	0.00	0.00	0.00	750.00	1,846.97	(1,096.97)
7440 SPRINKLER SYS MAINT	0.00	225.71	(225.71)	225.00	1,148.41	(923.41)
7460 FENCE REPAIRS	0.00	0.00	0.00	3,000.00	2,020.21	979.79
TOTAL LANDSCAPE MAINT	0.00	330.71	(330.71)	26,633.00	28,437.09	(1,804.09)

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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7630 SNOW REMOVAL	1,550.00	2,275.04	(725.04)	10,300.00	11,999.60	(1,699.60)
TOTAL SNOW/ROAD MAINT	1,550.00	2,275.04	(725.04)	10,300.00	11,999.60	(1,699.60)
7715 ASSOCIATION PICNIC	0.00	0.00	0.00	1,113.00	44.49	1,068.51
TOTAL OTHER EXPENSES	0.00	0.00	0.00	1,113.00	44.49	1,068.51
TOTAL EXPENSES	2,852.00	3,940.21	(1,088.21)	57,095.00	55,098.75	1,996.25
NET PROFIT/LOSS	1,908.00	939.79	(968.21)	25.00	2,366.25	2,341.25

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9350 INTEREST INCOME	140.00	0.00	(140.00)	1,680.00	846.18	(833.82)
TOTAL REVENUE	140.00	0.00	(140.00)	1,680.00	846.18	(833.82)
EXPENSE						
9510 FENCE	0.00	0.00	0.00	2,500.00	0.00	2,500.00
TOTAL EXPENSES	0.00	0.00	0.00	2,500.00	0.00	2,500.00
EXCESS/LOSS OF RESERVES	140.00	0.00	(140.00)	(820.00)	846.18	1,666.18