

## CORNERSTONE @ TAMARAC HOA

AS OF AUGUST 31, 2009

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 18,548.64	
1030 RES-BOC CD 199	11,750.36	
1031 RES-BOC CD 200	11,750.36	
1032 RES-BOC CD 201	11,750.36	
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TOTAL CASH		53,799.72
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ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	486.23	
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TOTAL RECEIVABLES		486.23
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TOTAL ASSETS		<u>54,285.95</u>
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	LIABILITIES & EQUITY	
CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	3,469.99	
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TOTAL LIABILITIES		3,469.99
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EQUITY		
2940 CURRENT EARNINGS	3,124.66	
2941 CURRERNT EARNINGS	(3,124.66)	
2950 RESERVE FUND-PRIOR	39,296.45	
2955 RESERVE FUND-CURRENT	846.18	
2960 OPERATING FUND-PRIOR	8,394.85	
2965 OPERATING FD-CURRENT	2,278.48	
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TOTAL EQUITY		50,815.96
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TOT LIABILITY AND EQUITY		<u>54,285.95</u>
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Budget Comparison Report  
 AS OF AUGUST 31, 2009  
 PREPARED BY  
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
<b>INCOME</b>						
5110 ASSESSMENTS	\$ 4,760.00	\$ 4,760.00	\$ 0.00	\$ 38,080.00	\$ 38,080.00	\$ 57,120.00
5210 LATE FEE CHARGE	0.00	0.00	0.00	0.00	180.00	0.00
<b>TOTAL INCOME</b>	<b>4,760.00</b>	<b>4,760.00</b>	<b>0.00</b>	<b>38,080.00</b>	<b>38,260.00</b>	<b>57,120.00</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	850.00	850.00	0.00	6,800.00	6,800.00	10,200.00
7040 LEGAL FEES	167.00	0.00	167.00	1,336.00	12.00	2,004.00
7045 LEGAL COLLECTIONS	150.00	0.00	150.00	1,200.00	0.00	1,800.00
7055 AUDIT FEES	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7060 PRINTING & COPYING	100.00	5.00	95.00	1,075.00	316.33	1,475.00
7062 POSTAGE	35.00	13.08	21.92	280.00	114.54	420.00
7090 MISC ADMINISTRATIVE	0.00	535.50	(535.50)	300.00	1,103.78	300.00
<b>TOTAL ADMINISTRATIVE</b>	<b>1,302.00</b>	<b>1,403.58</b>	<b>(101.58)</b>	<b>11,991.00</b>	<b>8,346.65</b>	<b>17,199.00</b>
7130 INSURANCE	0.00	0.00	0.00	1,550.00	1,578.00	1,550.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,550.00</b>	<b>1,578.00</b>	<b>1,550.00</b>
<b>7370 WATER/SEWER</b>						
	0.00	0.00	0.00	0.00	168.00	0.00
<b>7380 TRASH REMOVAL</b>						
	0.00	0.00	0.00	300.00	295.00	300.00
<b>TOTAL UTILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>	<b>463.00</b>	<b>300.00</b>
<b>7410 LANDSCAPE MAINT</b>						
	100.00	0.00	100.00	500.00	44.50	700.00
<b>7415 LANDSCAPE CONTRACT</b>						
	3,137.00	3,259.00	(122.00)	15,685.00	16,292.00	21,958.00
<b>7426 TREE/TURF SPRAYING</b>						
	0.00	0.00	0.00	0.00	165.00	0.00
<b>7428 FLOWERS</b>						
	0.00	0.00	0.00	750.00	1,846.97	750.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7440 SPRINKLER SYS MAINT	0.00	48.96	(48.96)	225.00	122.70	225.00
7460 FENCE REPAIRS	0.00	0.00	0.00	3,000.00	0.00	3,000.00
TOTAL LANDSCAPE MAINT	3,237.00	3,307.96	(70.96)	20,160.00	18,471.17	26,633.00
7630 SNOW REMOVAL	0.00	0.00	0.00	7,200.00	7,122.70	10,300.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	7,200.00	7,122.70	10,300.00
7715 ASSOCIATION PICNIC	0.00	0.00	0.00	0.00	0.00	1,113.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	0.00	0.00	1,113.00
TOTAL EXPENSES	4,539.00	4,711.54	(172.54)	41,201.00	35,981.52	57,095.00
NET PROFIT/LOSS	221.00	48.46	(172.54)	(3,121.00)	2,278.48	25.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9350 INTEREST INCOME	140.00	0.00	(140.00)	1,120.00	846.18	1,680.00
TOTAL REVENUE	140.00	0.00	(140.00)	1,120.00	846.18	1,680.00
RESERVE EXPENSE						
EXPENSE						
9510 FENCE	0.00	0.00	0.00	2,500.00	0.00	2,500.00
TOTAL EXPENSES	0.00	0.00	0.00	2,500.00	0.00	2,500.00
EXCESS/LOSS OF RESERVES	140.00	0.00	(140.00)	(1,380.00)	846.18	(820.00)