

CORNERSTONE @ TAMARAC HOA

APRIL 30, 2008

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 20,089.80	
1030 RES-BOC CD 199	11,233.23	
1031 RES-BOC CD 200	11,233.23	
1032 RES-BOC CD 201	11,233.23	
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TOTAL CASH		53,789.49
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	3,200.07	
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TOTAL RECEIVABLES		3,200.07
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TOTAL CURRENT ASSETS		56,989.56
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TOTAL ASSETS		<u><u>56,989.56</u></u>

## CORNERSTONE @ TAMARAC HOA

APRIL 30, 2008

## LIABILITIES

ACCOUNTS PAYABLE		
2115 PREPAID ASSESSMENTS	3,360.00	
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TOTAL PAYABLES		3,360.00
TOTAL LIABILITIES		3,360.00
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## EQUITY

2940 CURRENT EARNINGS	8,504.07	
2941 CURRERNT EARNINGS	(8,504.07)	
2950 RESERVE FUND-PRIOR	36,730.64	
2955 RESERVE FUND-CURRENT	839.19	
2960 OPERATING FUND-PRIOR	8,394.85	
2965 OPERATING FD-CURRENT	7,664.88	
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TOTAL EQUITY		53,629.56
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TOT LIABILITY AND EQUITY

56,989.56  
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CORNERSTONE @ TAMARAC HOA

Budget Comparison Report  
 APRIL 30, 2008  
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 4,760.00	\$ 4,760.00	\$ 0.00	\$ 19,040.00	\$ 19,040.00	\$ 57,120.00
5210 LATE FEE CHARGE	0.00	30.00	30.00	0.00	135.00	0.00
5220 COLLECTION COST REC	0.00	41.30	41.30	0.00	246.50	0.00
5255 MISC INCOME	10.00	0.00	(10.00)	40.00	0.00	120.00
<b>TOTAL INCOME</b>	<b>4,770.00</b>	<b>4,831.30</b>	<b>61.30</b>	<b>19,080.00</b>	<b>19,421.50</b>	<b>57,240.00</b>
EXPENSES						
7030 MANAGEMENT FEES	875.00	875.00	0.00	3,500.00	3,500.00	10,500.00
7040 LEGAL FEES	167.00	0.00	167.00	668.00	473.00	2,004.00
7045 LEGAL COLLECTIONS	150.00	41.30	108.70	600.00	246.50	1,800.00
7055 AUDIT FEES	0.00	0.00	0.00	0.00	0.00	1,000.00
7060 PRINTING & COPYING	100.00	283.57	(183.57)	400.00	463.05	1,200.00
7062 POSTAGE	35.00	12.05	22.95	140.00	73.61	420.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	0.00	0.00	25.00
7085 ANNUAL MEETING	0.00	0.00	0.00	0.00	0.00	50.00
7090 MISC ADMINISTRATIVE	5.00	38.00	(33.00)	20.00	277.96	60.00
<b>TOTAL ADMINISTRATIVE</b>	<b>1,332.00</b>	<b>1,249.92</b>	<b>82.08</b>	<b>5,328.00</b>	<b>5,034.12</b>	<b>17,059.00</b>
7130 INSURANCE	0.00	797.00	(797.00)	0.00	797.00	800.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>0.00</b>	<b>797.00</b>	<b>(797.00)</b>	<b>0.00</b>	<b>797.00</b>	<b>800.00</b>
7380 TRASH REMOVAL	0.00	0.00	0.00	0.00	0.00	285.00
<b>TOTAL UTILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>285.00</b>
7410 LANDSCAPE MAINT	24.00	0.00	24.00	24.00	0.00	168.00

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7415 LANDSCAPE CONTRACT	\$ 4,042.00	\$ 3,137.00	\$ 905.00	\$ 4,042.00	\$ 3,137.00	\$ 28,294.00
7425 TREE PRUNING	400.00	0.00	400.00	400.00	0.00	400.00
7428 FLOWERS	0.00	0.00	0.00	0.00	0.00	500.00
TOTAL LANDSCAPE MAINT	4,466.00	3,137.00	1,329.00	4,466.00	3,137.00	29,362.00
7630 SNOW REMOVAL	1,206.00	0.00	1,206.00	4,231.00	2,788.50	7,427.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	2,455.00	0.00	2,455.00
TOTAL SNOW/ROAD MAINT	1,206.00	0.00	1,206.00	6,686.00	2,788.50	9,882.00
7715 ASSOCIATION PICNIC	0.00	0.00	0.00	0.00	0.00	1,400.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	0.00	0.00	1,400.00
TOTAL EXPENSES	7,004.00	5,183.92	1,820.08	16,480.00	11,756.62	58,788.00
NET PROFIT/LOSS	(2,234.00)	(352.62)	1,881.38	2,600.00	7,664.88	(1,548.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9350 INTEREST INCOME	100.00	419.94	319.94	400.00	839.19	1,200.00
TOTAL REVENUE	100.00	419.94	319.94	400.00	839.19	1,200.00
EXPENSE						
9500 LANDSCAPE	750.00	0.00	750.00	750.00	0.00	750.00
9510 FENCE	0.00	0.00	0.00	0.00	0.00	2,500.00
TOTAL EXPENSES	750.00	0.00	750.00	750.00	0.00	3,250.00
EXCESS/LOSS OF RESERVES	(650.00)	419.94	1,069.94	(350.00)	839.19	(2,050.00)